

CALIFORNIA AIR RESOURCES BOARD

California Low Carbon Fuel Standard (LCFS)

What EV charger owners need to know · Administered by CARB

WHAT IS THE LCFS?

THE PROGRAM

The LCFS is a CARB program reducing carbon intensity of California's transportation fuel pool. Because electricity is low-carbon, EV chargers generate credits simply by dispensing it to drivers.

WHO EARNS CREDITS?

Owners of Level 2 and DC fast chargers earn LCFS credits based on electricity dispensed. As the charger owner, you are the party entitled to these credits — they belong to you.

HOW CREDITS ARE MEASURED

CARB assigns a carbon intensity (CI) score to electricity. Because electricity scores below the annual CI benchmark, each kWh dispensed generates a credit in metric tons of GHG avoided.

HOW CREDITS BECOME CASH

Credits are sold on the open market, typically through a CARB-registered broker. Associated transaction costs are deducted from proceeds. Credit values vary — no specific value per period is guaranteed.

STEP BY STEP

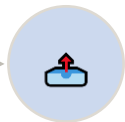
How the LCFS Credit Process Works – Step by Step



Charging Data Collected

Session data from your chargers compiled — electricity dispensed, charger type, site details

Liberty helps you with this



Quarterly Report Filed with CARB

Fuel dispensed reported to CARB via the LCFS Reporting Tool each quarter

Liberty helps you with this



CARB Reviews & Issues Credits

If data accepted, CARB issues LCFS credits.



Credits Sold via Broker

A CARB-registered broker sells credits on the open market. Transaction costs deducted.

Work completed by Liberty's broker partner



Net Proceeds Returned to You *

Proceeds net of transaction cost— direct payment to account or offset

You receive 100% of net proceeds – we do not participate in the financial returns

Speak with your Liberty Plugins representative to learn more about this program.

A FEW THINGS TO KEEP IN MIND

Credits are not guaranteed. CARB must accept your quarterly report before credits are issued. Values fluctuate with market conditions. Amounts vary by charger type and electricity dispensed — ranging from under \$100 to thousands annually per site.

Ownership of credits. As the charger owner, you hold the rights to your LCFS credits. You may assign or sell those rights to another entity — that decision rests with you.

Transaction costs. Selling credits involves transaction costs deducted from proceeds before any distribution is made to you.

SOURCES

 CARB LCFS Program — arb.ca.gov

 CALeVIP LCFS & EV Chargers — calevip.org

 CARB Registered Brokers — arb.ca.gov



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* Net proceeds are returned only where all prior steps are satisfied — including CARB acceptance of submitted data, successful credit issuance, and availability of funds after applicable transaction costs. No distribution is guaranteed in any period.